

# Fund Privacy Notice

## LMR Alpha Rates Trading Fund

APR 2025

## Fund Privacy Notice

### LMR Alpha Rates Trading Fund Limited LMR Alpha Rates Trading Master Fund Limited

The term "Fund" refers separately to each of the entities listed above.

The Fund is an exempted company incorporated in the Cayman Islands as an open-ended investment company and its registered office is at PO Box 309, Ugland House, Grand Cayman KY1-1104, Cayman Islands.

#### About this privacy notice

The Fund is a data controller in respect of your personal data for the purposes of data protection law, such as the European Union's General Data Protection Regulation (GDPR), the UK's General Data Protection Regulation, the Cayman Islands' data Protection Law, 2017, and the DIFC Data Protection Law 2020. The Fund is responsible for ensuring that it uses your personal data in compliance with data protection law.

Citco Fund Administration (Cayman Islands) ("Citco") is the Fund's administrator, will generally process personal data provided to it in connection with an investment in the Fund in accordance with the Fund's instructions, and the Fund will generally act as the data controller of any such personal data.

This privacy notice applies to you if:

- (i) You are an applicant for shares in the Fund,
- (ii) Your personal data has been provided to the Fund in connection with an application for shares in the Fund by another person (such as where you are a director, partner, trustee, employee, agent or direct or indirect owner of an applicant) or
- (iii) The Fund otherwise uses your personal data. This privacy notice sets out the basis on which personal data about you will be processed by the Fund.

Please take the time to read and understand this privacy notice. This Privacy Notice does not constitute, and should not be construed as, an offer to sell or a solicitation of an offer to buy interests in the Fund (or any other security) in any jurisdiction. It is not an offering memorandum or prospectus, is not intended as marketing or promotional material, and does not constitute investment advice or an offer to provide investment advisory services.

#### Personal data that the Fund might use

The Fund might process the following personal data about you:

- (a) Information provided to the Fund by you or (if different) the applicant: This might include your name and address (including proofs of name and address), contact details, date of birth, gender, nationality, photograph, signature, copies of identity documents, occupational history, job title, income, assets, other financial information, bank details, investment history, tax residency and tax identification information. Such information might be provided in an application form or in other documents (as part of an application process or at other times), face-to-face, by telephone, by email or otherwise.
- (b) Information that the Fund collects or generates: This might include information relating to your (or an applicant's) investment in the Fund, emails (and related data), call recordings, website usage data and messages submitted through Citco's website
- (c) Information that the Fund obtains from other sources: This might include information obtained for the purpose of the Fund's know-your-client procedures (which include anti-money laundering procedures, counter-terrorist financing procedures, politically-exposed-person checks, sanctions checks, among other things), information from government or public bodies, public websites and other public sources and information received from the applicant's advisers or from intermediaries.

## Uses of your personal data

Your personal data may be stored and processed by the Fund for the following purposes:

- (a) Assessing and processing applications for shares in the Fund and other share dealings, including performing know-your-client procedures, issuing and redeeming shares, receiving payments from and making payments to the applicant, calculating net asset value, and overseeing these processes.
- (b) General business administration, including communicating with investors, communicating with service providers and counterparties, accountancy and audit services, risk monitoring, the administration of IT systems and monitoring and improving products.
- (c) Compliance with legal and regulatory obligations and industry standards, including know-your-client procedures, the automatic exchange of tax information and legal judgments.
- (d) In respect of information shared with LMR Partners LLP (the “Investment Manager”) and its affiliates<sup>1</sup>, their business activities relating to the Fund, such as investor relations, discussions with the Fund’s service providers and counterparties, decision-making in relation to the Fund, and business strategy, development and marketing.

The Fund is entitled to process your personal data in these ways for the following reasons:

- (a) If you are the applicant, you may enter into an investment contract with the Fund and some processing will be necessary for the performance of that contract or will be done at your request prior to entering into that contract.
- (b) Processing may be necessary to discharge a relevant legal or regulatory obligation.
- (c) The processing will, in all cases, be necessary for the legitimate business interests of the Fund, the Investment Manager, the Fund’s administrator or another person, such as:
  - (i) carrying out the ordinary or reasonable business activities of the Fund, the Investment Manager, the Fund’s administrator or other persons, or other activities previously disclosed to the Fund’s investors or referred to in this privacy notice;
  - (ii) ensuring compliance with all legal and regulatory obligations and industry standards, and preventing fraud;
  - (iii) establishing, exercising or defending legal rights or for other purposes relating to legal proceedings; and
  - (iv) ensuring the security of information systems.
- (d) In respect of any processing of sensitive personal data falling within special categories, such as any personal data relating to the political opinions of a politically exposed person, the processing will be subject to additional safeguards.

## Disclosure of your personal data to third parties

The Fund may from time to time, in accordance with the purposes described above, disclose your personal data to other parties, including:

- (a) the Investment Manager and its affiliates,
- (b) the Fund’s administrator and its affiliates,

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<sup>1</sup> LMR Investment Group includes LMR Partners LLP (UK), LMR Partners Limited (HK), LMR Partners LLC (US), LMR Partners AG (Switzerland), LMR Partners (DIFC) Limited (UAE) and LMR Partners (Ireland) Limited (Ireland).

- (c) professional advisers such as law firms and accountancy firms,
- (d) other service providers of the Fund, the Investment Manager and the Fund's administrator, including technology service providers,
- (e) counterparties and
- (f) courts and regulatory, tax and governmental authorities.

Some of these persons will process your personal data in accordance with the Fund's instructions and others will themselves be responsible for their use of your personal data. These persons may be permitted to further disclose the personal data to other parties.

#### **Transfers of your personal data outside the UK, the European Economic Area, the Cayman Islands, Hong Kong or the UAE**

Your personal data may be transferred to and stored by persons outside the UK, European Economic Area (the "EEA"), the Cayman Islands, Hong Kong or the UAE, and in particular may be transferred to and stored by affiliates or service providers of the Fund or the Fund's administrator outside the UK, EEA, the Cayman Islands, Hong Kong, or the UAE.

Where personal data is transferred outside the UK, EEA, the Cayman Islands, Hong Kong, or the UAE, the Fund will ensure that the transfer is subject to appropriate safeguards or is otherwise permitted under applicable law. For example, the country to which the personal data is transferred may be approved by the European Commission or the UK's Information Commissioner, the recipient may have agreed to model contractual clauses approved by the European Commission and the Information Commissioner that oblige them to protect the personal data, or the recipient may be located in the United States and be a certified member of the EU-US Privacy Shield scheme.

You can obtain more details of the protection given to your personal data when it is transferred outside the UK, EEA, the Cayman Islands, Hong Kong, or the UAE, including a copy of any standard data protection clauses entered into with recipients of your personal data, by contacting the Fund using the details set out under "Contacting the Fund" below.

#### **Necessity of personal data for an investment in the Fund**

The provision of certain personal data is necessary for shares in the Fund to be issued to any applicant and for compliance by the Fund and its service providers with certain legal and regulatory obligations. Accordingly, if certain personal data is not provided when requested, an application for shares might not be accepted or shares might be compulsorily redeemed.

#### **Retention of personal data**

How long the Fund holds your personal data for will vary. The retention period will be determined by various criteria, including the purposes for which the Fund is using it (as it will need to be kept for as long as is necessary for any of those purposes) and legal obligations (as laws or regulations may set a minimum period for which the Fund has to keep your personal data).

#### **Your rights**

You have a number of legal rights in relation to the personal data that the Fund holds about you. These rights include the following:

- (a) The right to obtain information regarding the processing of your personal data and to access to the personal data that the Fund holds about you.
- (b) In some circumstances, the right to receive some personal data in a structured, commonly used and machine-readable format and the right to request that the Fund transmits that data to a third party

where this is technically feasible. Please note that this right only applies to personal data which you have provided to the Fund.

- (c) The right to request that the Fund rectifies your personal data if it is inaccurate or incomplete.
- (d) The right to request that the Fund erases your personal data in certain circumstances. Please note that there may be circumstances where you ask the Fund to erase your personal data but the Fund is legally entitled to retain it.
- (e) The right to object to, and the right to request that the Fund restricts, its processing of your personal data in certain circumstances. Again, there may be circumstances where you object to, or ask the Fund to restrict, its processing of your personal data but the Fund is legally entitled to continue processing your personal data or to refuse that request.
- (f) The right to lodge a complaint with the data protection regulator (details of which are provided below) if you think that any of your rights have been infringed by the Fund.

You can exercise your rights by contacting the Fund using the details set out under "Contacting the Fund" below. You can find out more information about your rights under applicable data protection law by contacting the UK's Information Commissioner's Office, or by searching their website at [ico.org.uk](http://ico.org.uk). You can also contact the ICO if you have any specific questions about the Privacy Shield framework including a complaint about how your data has been handled when it was transferred to the U.S. You can also find out more information about your rights under applicable Cayman Islands data protection law by contacting the Cayman Islands Ombudsman, the data regulator in the Cayman Islands, or by searching its website at <https://ombudsman.ky>.

### Contacting the Fund

If you would like further information on the collection, use, disclosure, transfer or processing of your personal data or the exercise of any of the rights listed above, please address questions and requests to:

Tanya Ohadi, Global CCO

[Tanya.Ohadi@lmrpartners.com](mailto:Tanya.Ohadi@lmrpartners.com)

Devonshire House, 1 Mayfair Place, London W1J 8AJ

If you have any questions about our use or the Administrator's use of your personal information, please contact LMR Partners at [marketing@lmrpartners.com](mailto:marketing@lmrpartners.com).

### Other data controllers – administrator

The administrator may in certain circumstances also act as a data controller of your personal information in connection with the performance of its legal and contractual obligations as administrator of the Fund. For further information you can access the administrator's privacy notice at: [www.citco.com/footer/privacy/](http://www.citco.com/footer/privacy/).

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[lmrpartners.com](http://lmrpartners.com)